

NEWS RELEASE

10 January 2023

Charting the Future of Logistics in Saudi Arabia: Saudi Global Ports achieves key milestones

Saudi Global Ports breaks ground for civil works upgrade; celebrates record volumes handled and the completion of 5G proof-of-concepts.

On 10 January 2023, Saudi Global Ports ("SGP") marked the start of its civil works upgrade with a groundbreaking ceremony. At the event, the terminal also celebrated its latest productivity achievement with the handling of more than two million 20-foot Equivalent Units (TEUs) in 2022. SGP, Saudi Telecom Company ("STC") and Huawei Technologies Co. Ltd. ("Huawei") also took the opportunity to announce the completion of 5G proof-of-concepts (POCs) which had started in March 2022 as part of the Smart Ports initiative launched by the Saudi Ports Authority ("MAWANI").

The civil works upgrade is part of SGP's commitment under its 30-year concession to operate and develop both container terminals at King Abdulaziz Port Dammam ("KAPD") over four phases.

Key developments in this phase of civil works will include the upgrade of berths, infrastructure and facilities in Terminal 1, expansion of existing berths and accompanying yard development at terminal 2, and the construction of a three-hectare SGP SandboX. The upgrade and expansions will allow SGP to accommodate more vessels and larger vessels, supporting the industry's move towards mega container ships and in preparation for Saudi Arabia's continued economic growth. SGP SandboX will be a dedicated space for SGP to trial new equipment and technologies, including 5G proof-of-concepts (POCs) that will enhance the future-readiness and operational efficiency of SGP and KAPD.

SGP, STC and Huawei announced the completion of the 5G Smart Ports POCs in Smart CCTV, Smart Tally (containers and prime movers number recognition), remote operation of Automated Rubber Tyre Gantry (ARTG) Cranes, and remote image capture for safer forklift usage. SGP is the first 5G Smart Port in Saudi Arabia and the first seaport in the Middle East to trial remote-controlled ARTGs.

Chairman of the Board for Saudi Global Ports Mr Abdulla Zamil expressed SGP's gratitude for the close partnership with Saudi government authorities, including MAWANI, King Abdulaziz

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Port and Saudi Customs. This has enabled SGP to work towards realising the Kingdom's vision for the ports and logistics sector. He also highlighted the support from SGP's technical partner, PSA, whose transfer of knowledge in port operations has helped to fast-track the physical and digital improvements at KAPD, growing SGP's presence as the port of choice for Eastern and Central Saudi Arabia.

Regional CEO of Middle East and South Asia and Head of Group Business Development of PSA International Mr Wan Chee Foong said, "PSA is proud to have supported both the physical and digital infrastructure growth of KAPD, which have in-turn enhanced the logistics ecosystem in the Kingdom. We are committed to being alongside the Kingdom and SGP to co-create more new opportunities and successes in the Kingdom and regionally."

END OF NEWS RELEASE

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Annex: Accompanying Photos



Photo 1: Official Groundbreaking Ceremony

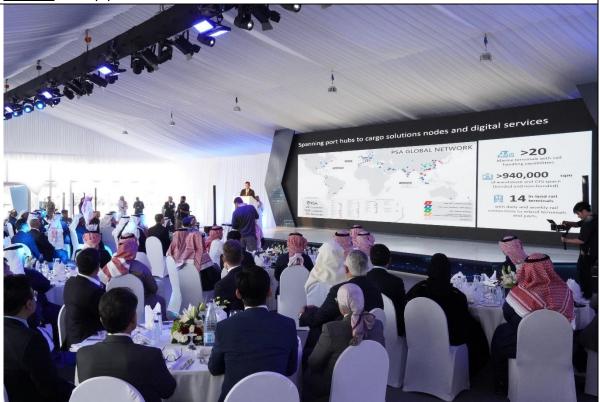
From left to right:

- Mr Bakr Al Muhanna, Head of Public Investment Fund Transport and Logistics Sector
- 2) Mr Yousef Al Zakan, Director General for Customs, Dammam
- 3) Mr Wan Chee Foong, Regional CEO for Middle East and South Asia and Head of Group Business Development, PSA
- 4) Captain Fahad AlAmer, Director General of King Abdulaziz Port
- 5) Major General Khalid AlShahri, Regional Commander of Coast Guards, Eastern Province
- 6) Mr Abdulla Zamil, Chairman of the Board of Saudi Global Ports
- 7) H.E. Omar Hariri, President of the Saudi Ports Authority (MAWANI)
- 8) H.E Mr Wong Chow Ming, Ambassador of the Republic of Singapore to the Kingdom of Saudi Arabia
- 9) Dhaif Allah Alotaibi, Director for Customs, Eastern Province
- 10) Saud Alonany, Vice President for Operations, MAWANI
- 11) Mr Yang Zhi Yuan, General Manager, China Harbour Engineering Company
- 12) Mr Victor Dong, President of STC Global Key Account, Huawei





Photo 2: Group photo with H.E. Omar Hariri



<u>Photo 3</u>: Mr Wan Chee Foong, Regional CEO for Middle East and South Asia and Head of Group Business Development, PSA, speaking at the groundbreaking ceremony.





<u>Photo 4</u>: Mr Abdulla Zamil, Chairman of the Board of Saudi Global Ports speaking at the groundbreaking event.



BACKGROUND

About Saudi Global Ports (SGP)

Saudi Global Ports (SGP) is the operator of both deepsea container terminals at King Abdul Aziz Port in Dammam, and the Riyadh Dry Port Ecosystem (Riyadh Dry Port, Riyadh Empty Yard and Dammam Empty Container Yard). Dammam seaport is Saudi Arabia's main maritime gateway on the Arabian Gulf and is connected to the Riyadh Dry Port Ecosystem through extensive rail and road networks, serving major cities in the Eastern and Central regions of Saudi Arabia. It is also the closest gateway port to the country's capital city and economic centre, Riyadh. With a portfolio of deepsea, rail and inland terminals, SGP works alongside its customers and partners to develop comprehensive and reliable cargo solutions connecting Saudi Arabia to the world. SGP is a joint venture between the Public Investment Fund (PIF), Al Blagha Group and PSA International. Visit us at www.saudiglobalports.com.sa, or follow us on LinkedIn, Facebook and Twitter (@SaudiGlobalPorts).

About PSA International

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses 160 locations in 42 countries around the world. The Group's portfolio comprises over 60 deepsea, rail and inland terminals, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

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