

15 July 2021

Saudi Global Ports Commences Upgrading of Container Terminals in King Abdulaziz Port Dammam



SGP's CEO Mr. Edward Tah (front, right) and Jacobs's Business Development Director Mr. Omar Al Zahrani (front, left) holding the letters of award to appoint Jacobs as SGP's civil engineering consultant. Witnessing the event are SGP's Chairman Mr. Abdulla Al Zamil (rear. rightmost), Mawani President H.E. Omar Hariri (rear, second from the right), Jacobs's Market Director Mr. Abdulelah Alsheikh (rear, second from left) and Mawani's Director General for King Abdulaziz Port Mr. Hassan Faqeha (rear, leftmost)

On 13 July 2021, Saudi Global Ports ("SGP") commenced the first phase of its upgrading and development programme at First and Second Container Terminals in King Abdulaziz Port Dammam ("KAPD"), by appointing Jacobs Engineering Group ("Jacobs") as the Civil Engineering Consultant. President of Saudi Ports Authority (Mawani) H.E Omar Hariri and the Chairman of SGP Board Mr. Abdulla Zamil witnessed the signing ceremony between SGP's Chief Executive Officer Mr. Edward Tah and Jacobs's Director for Growth and Business Development in Saudi Arabia Mr. Omar Al Zahrani.

SGP aims to leverage Jacobs's expertise in port design and experience in supervising construction works across the Kingdom. First Container Terminal which has been in operations for more than 30 years will be upgraded; while Second Container Terminal will

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also be expanded to serve the next generation of mega vessels. SGP and Jacobs will focus on incorporating sustainability to minimise the environmental impact of terminal operations. In addition, smart port designs will be introduced to enhance SGP's benchmark productivity as well as upskill jobs for Saudi nationals. This includes allocating an area called the *Sandbox* to test new technologies in automation and connectivity, and develop new processes that will be subsequently deployed across SGP upon successful test bedding.

The signing ceremony coincided with H.E Omar's tour of SGP facilities, as part of his first visit to KAPD shortly after his appointment as President of Mawani in July 2021. Under H.E Omar's leadership, Mawani will realise the ambitious plans to develop port infrastructure, focusing on digital transformation to enhance integration and connectivity within and outside the Kingdom, to compete with the largest and best international Ports. Under Saudi Arabia's "National Strategy for Transport and Logistics" unveiled recently by H.R.H. the Crown Prince, a strong maritime sector will contribute towards positioning the Kingdom as a global logistics hub across three continents; a key pillar to support a thriving economy under Vision 2030.

Mr. Edward Tah said, "Following the consolidation of First and Second Container Terminals on 1 October 2020, it has been an honour to host His Excellency and update him on the significant improvements and synergies delivered by SGP; including showcasing our capabilities and future development plans. The appointment of Jacobs has been a key milestone to this development and we are confident that their technical expertise, coupled with PSA's global experience, will bring about a robust and innovative blueprint to deliver on SGP's commitment. We are taking progressive steps towards transforming Dammam into a leading international container port equipped with digital and smart capabilities, and continue to contribute towards Mawani and the Kingdom's plans for a transformational transport and logistics sector."

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BACKGROUND

Saudi Global Ports (SGP)

SGP operates the First and Second Container Terminals located at King Abdul Aziz Port, Dammam. It is an important deep-water hinterland port in the Arabian Gulf serving the major provincial cities in the Eastern and Central Provinces of Saudi Arabia. Dammam is the closest gateway port to the country's economic centre and capital city, Riyadh, and is linked by an existing railway network and excellent highways. It is also the largest Gulf Port in Saudi Arabia. SGP is a joint venture company with the Public Investment Fund as the majority shareholder and PSA International as the technical partner. Visit us at www.saudiglobalports.com.sa.

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PSA International (PSA)

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses over 50 locations in 26 countries around the world. The Group's portfolio comprises 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.

Public Investment Fund (PIF)

PIF, the sovereign wealth fund owned by the Kingdom of Saudi Arabia, aims to be a global investment powerhouse and the world's most impactful investor, enabling the creation of new sectors and opportunities that will shape the future global economy, while driving the economic transformation of Saudi Arabia. PIF reports directly to the Council of Economic Development Affairs chaired by His Royal Highness the Crown Prince of Saudi Arabia. Please visit us at www.pif.gov.sa.

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